

FINANCIALS

Year ending June 30, 2023

Transparency drives impact.

We insist on accountability from ourselves and our partners so we can accurately measure our impact and continually improve and refine our poverty-fighting efforts.



CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Assets	
Current Assets	27,950,368
Investments	79,991,796
Long-term pledges receivable	565,887
Funds held for others	3,500,000
Land and equipment	261,995
Operating Lease Right-of-Use asset	2,408,812
Total Assets	\$ 114,678,858
Liabilities & Net Assets	
Total Current Liabilities	8,174,054
Funds held for others	3,500,000
Operating lease liability	2,164,926
Total Liabilities	\$ 13,838,980
Net Assets Without donor restrictions	69,315,036
Net Assets With donor restrictions	31,524,842
Total Net Assets	100,839,878
Total Liabilities and Net Assets	\$ 114,678,858

ENDOWMENT VALUE

Value of Endowment as of July 1, 2022	71,455,426
Transfer to unrestricted net assets	(4,526,312)
Investment Earnings	1,196,634
Contributions	1,508,382
Withdrawals	(3,390,403)
Investment Performance	5,151,950
Value of Endowment as of June 30, 2023	\$ 71,395,677

CONSOLIDATED STATEMENT OF ACTIVITIES

Revenue	FY23	% of Total FY23
Public Support from annual campaigns, grants, and other contributions	15,821,508	62.9%
Other (including fees and services)	9,317,188	37.1%
Total Revenue	\$25,138,696	
Expenses		
Programs	19,267,281	74.8%
Fundraising	1,865,104	7.2%
General and Administrative	4,613,841	17.9%
Total Expenses	\$25,746,226	

